

Company In Depth Fundamentals - Profile

Ticker: T US EQUITY

AT&T Inc (New York: T, Currency: USD)

Sector: Servicios de comunicación Industry: Servicios de telecomunicaciones Sub-Industry: Servicios de telecomunicaciones

Website	www.business.att.com
Number of Employees	135,670
Ticker:	T US

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↓ 24.34 -0.37

AT&T Inc. opera como una sociedad de cartera de comunicaciones. A través de sus subsidiarias y filiales, ofrece servicios de telefonía local y de larga distancia, comunicaciones inalámbricas y de datos, acceso a Internet y mensajería, televisión por satélite y basada en IP, equipos de telecomunicaciones y servicios de publicidad y publicación de directorios.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	24.34	Market Cap (MM)	172,557.2
Open	24.52	Shares Out. (MM)	7,089.4
Previous Close	24.71	Float %	99.9%
Change	0.15	Shares sold short (MM)	115,805,418.0
Change %	0.61	Dividend Yield %	4.6
Day High/Day Low	24.5 / 23.9	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	29.8 / 21.4	P / Diluted EPS Before XO	
Volume (MM)	56.40	Beta	0.47
Avg. Vol - 3 mo (MM)	49.34		

Financial Information (Currency: USD, in mm)

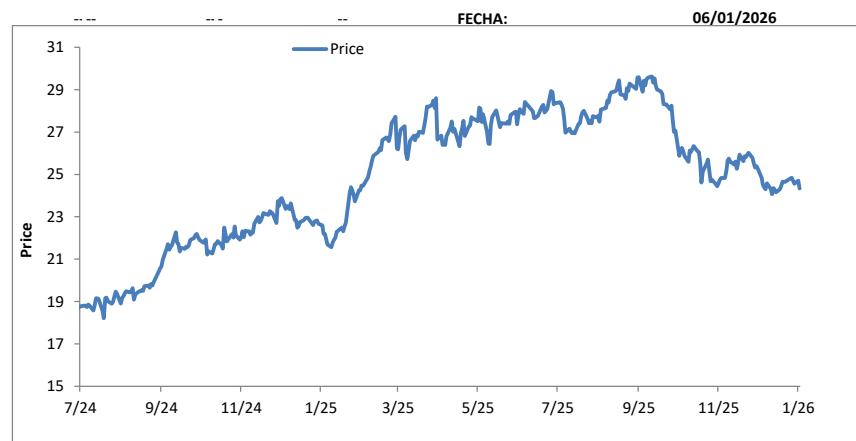
Revenue - LTM	124,480.0	Cash & ST Invst.	3,298
EBIT - LTM	23,700.0	Total Assets	394,795.0
EBITDA - LTM	44,832.0	Total Debt	144,456.0
Net Income - LTM	22,245.0	Total Liabilities	274,570.0
Total Enterprise Value	328,809	Total Equity	120,225.0
TEV/ Total Revenue	2.9 x	Cash from Operations - LTM	40,860.0
TEV/ EBITDA	8.0 x	Cash From Investing - LTM	-19,796.0
		Cash from Financing -LTM	-3,462.0

Company Notes

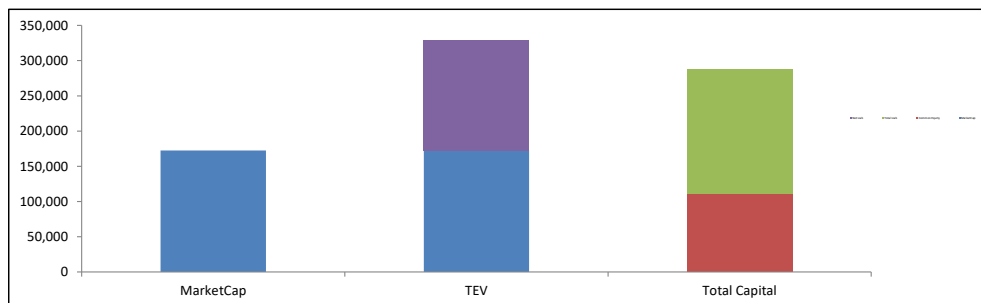
2016 Q1	GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$296.000 from Merger/Acquisition Expense	A loss of \$25 from Restructuring	A gain of \$44 from Sale of Investments	A gain of \$736 from Disposal of assets
2015 A1	GAAP Net Income includes. (in millions, after-tax):	a loss of \$4,784.000 from Merger & Acquisition	a gain of \$1,742.000 from Other One-Time Charges		
2015 Q4	GAAP Net Income includes, (in millions, after-tax):	a loss of \$1,656.000 from Merger & Acquisition	a gain of \$2,116.000 from Other One-Time Charges		
2015 Q1	GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$298.000 from Merger/Acquisition Expense	A loss of \$217.000 from Restructuring	A gain of \$33.000 from Sale of Investments	
2014 A1	GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$948.000 from Merger/Acquisition Expense.	A loss of \$579.000 from Other One Time Items	A per-share loss of \$0.020 from Early Extinguishment of Debt	
2014 Q4	GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$2,800.000 from Legal Expense	A loss of \$655.000 from Restructuring	A gain of \$4.000 from CVA/DVA (after-tax)	A loss of \$1.000 from Discontinued Operations
2014 Q3	GAAP Net Income includes, (in millions, pre-tax):	a loss of \$371.000 from CVA/DVA	a loss of \$1600.000 from Litigation	a loss of \$382.000 from Restructuring	a gain of \$0.08 per share from Credit Valuation Adjustments
2014 Q2	GAAP Net Income includes, (in millions, after-tax):	a loss of \$3,726.000 from Mortgage Settlement	a loss of \$20.000 from CVA/DVA	a loss of \$22.000 from Discontinued Operations	

Key Board Members

<u>Name</u>	<u>Title</u>	<u>Organization</u>
Stephen James Luczo "Steve"	Managing Partner	Crosspoint Capital Partners Lp
	Board Member	Everseen Ltd
	Board Member	At&T Inc
	Board Member	World Wildlife Fund
Cynthia B Taylor "Cindy"	Board Member	Bright Machines Inc
	President/Ceo	Oil States Intl Inc
	Board Member	At&T Inc
Matthew K Rose "Matt"	Board Member	At&T Inc
	Chairman	Federal Reserve Bank Dallas
	Chairman	American Coalition For Clean C
	Board Member	Fluor Corp
	Board Member	Natl Museum Of Amer History
	Trustee	Texas Christian University
William Earl Kennard "Bill"	Co-Founder	Astra Capital Management Llc
	Lead Director	At&T Inc
	Board Member	Ford Motor Co
	Board Member	Staple Street Capital
	Board Member	Metlife Inc
	Board Member	Metropolitan Life Insurance Co
	Board Member	Yale University
Beth Elaine Mooney	Chairman	Cleveland Clinic Foundation
	Chairman	Cleveland Clinic Foundation Pe
	Board Member	Ford Motor Co
	Trustee	Conference Board Inc
	Board Member	At&T Inc
	Board Member	United Way
	President	Pan American Development Found
Luis Antonio Ubinas	Board Member	Tanger Inc
	Board Member	At&T Inc

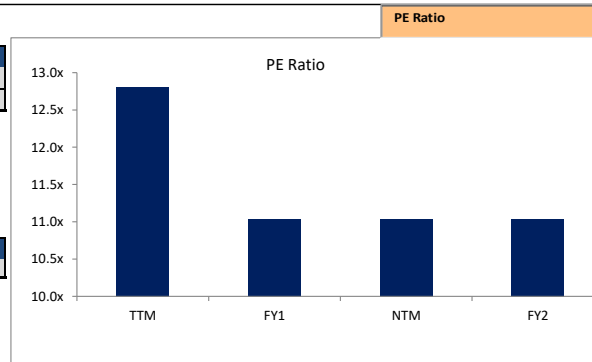


Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	24.34
Shares Out.	7,089.45
Market Capitalization (USD)	172,557.20
- Cash & Short Term Investments	20,272.00
+ Total Debt	158,493.00
+ Pref. Equity	0.00
+ Total Minority Interest	18,031.00
= Total Enterprise Value (USD)	328,809.20
Book Value of Common Equity	110,708.00
+ Pref. Equity	0.00
+ Total Minority Interest	18,031.00
+ Total Debt	158,493.00
= Total Capital	287,232.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2025	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	2.6x	2.9x	9.4x	9.4x	9.4x
TEV/EBITDA	7.1x	8.0x	6.5x	6.5x	6.5x
TEV/EBIT	16.0x	15.1x	11.5x	11.5x	11.5x
P/Diluted EPS Before Extra	15.3x	9.2x			
P/BV	1.6x	1.8x	1.3x	1.3x	1.3x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	12.8x	11.0x	11.0x	11.0x
TEV / EBITDA	8.0x	6.5x	6.5x	6.5x
Price / CF	4.3x	4.3x	4.3x	4.3x
Price / Book	1.6x	1.3x	1.3x	1.3x
Dividend Yield	4.6x	4.6x	4.6x	4.6x



Currency	Reporting	Change	USD
Accounting	Mixed		

Sector: Servicios de comunicación Industry: Servicios de telecomunicaciones Sub-Industry: Servicios de telecomunicaciones

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Ticker:	T US EQUITY
Period Type	Annuals

T US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	19,223.00	3,701.00	6,722.00	3,298.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	19,223.00	3,701.00	6,722.00	3,298.00
Accounts & Notes Receivable	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	12,313.00	11,466.00	10,289.00	9,638.00
Total Receivables	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	12,313.00	11,466.00	10,289.00	9,638.00
Inventories	-	-	-	-	-	-	3,695.00	3,325.00	3,123.00	2,177.00	2,270.00
Prepaid Exp.	-	-	-	-	-	-	18,358.00	16,131.00	14,818.00	17,270.00	15,962.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	10,476.00	14,339.00	15,787.00	12,126.00	19,751.00	19,995.00	-	119,776.00	-	-	-
Total Current Assets	33,606.00	35,992.00	38,369.00	79,146.00	51,427.00	54,761.00	52,008.00	170,768.00	33,108.00	36,458.00	31,168.00
Net Property, Plant & Equipment	112,898.00	124,450.00	124,899.00	125,222.00	131,473.00	154,167.00	152,029.00	143,473.00	149,259.00	149,394.00	149,780.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	150,330.00	242,230.00	240,553.00	239,729.00	348,964.00	342,741.00	321,724.00	237,381.00	220,486.00	221,208.00	213,847.00
Total Assets	296,834.00	402,672.00	403,821.00	444,097.00	531,864.00	551,669.00	525,761.00	551,622.00	402,853.00	407,060.00	394,795.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	6,056.00	7,636.00	9,832.00	38,374.00	10,255.00	15,289.00	7,007.00	29,258.00	11,144.00	13,001.00	8,622.00
Accounts Payable	14,984.00	21,047.00	22,027.00	24,439.00	27,018.00	29,640.00	31,836.00	29,511.00	31,101.00	27,309.00	27,433.00
Curr. Income Taxes Payable	1,091.00	2,176.00	2,079.00	1,262.00	1,179.00	1,212.00	-	-	-	-	-
Other Current Liabilities	15,151.00	16,957.00	16,638.00	17,314.00	25,968.00	22,770.00	24,595.00	47,461.00	13,928.00	10,817.00	10,817.00
Total Current Liabilities	37,282.00	47,816.00	50,576.00	81,389.00	64,420.00	68,911.00	63,438.00	106,230.00	56,173.00	51,127.00	46,872.00
Long-Term Debt	75,778.00	118,515.00	113,681.00	125,972.00	166,250.00	173,113.00	175,977.00	169,967.00	147,082.00	145,422.00	135,834.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	93,504.00	112,701.00	115,454.00	94,729.00	107,310.00	107,711.00	107,106.00	91,570.00	93,141.00	91,096.00	91,864.00
Total Liabilities	206,564.00	279,032.00	279,711.00	302,090.00	337,980.00	349,735.00	346,521.00	367,767.00	296,396.00	287,645.00	274,570.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00	16,118.00	15,853.00
Additional Paid In Capital	97,603.00	96,258.00	96,099.00	96,058.00	133,146.00	133,900.00	137,796.00	137,733.00	131,231.00	122,140.00	116,729.00
Retained Earnings	31,081.00	33,671.00	34,734.00	50,500.00	58,753.00	57,936.00	37,457.00	42,350.00	(19,415.00)	(5,015.00)	1,871.00
Treasury Stock	(47,029.00)	(12,592.00)	(12,659.00)	(12,714.00)	(12,059.00)	(13,085.00)	(17,910.00)	(17,280.00)	(17,082.00)	(16,128.00)	(15,023.00)
Comprehensive Inc. and Other	8,061.00	5,334.00	4,961.00	7,017.00	4,249.00	5,470.00	4,330.00	3,529.00	2,766.00	2,300.00	795.00
Total Common Equity	90,270.00	123,640.00	124,110.00	142,007.00	193,884.00	201,934.00	179,240.00	183,855.00	106,457.00	119,415.00	120,225.00
Total Equity	90,270.00	123,640.00	124,110.00	142,007.00	193,884.00	201,934.00	179,240.00	183,855.00	106,457.00	119,415.00	120,225.00
Total Liabilities And Equity	296,834.00	402,672.00	403,821.00	444,097.00	531,864.00	551,669.00	525,761.00	551,622.00	402,853.00	407,060.00	394,795.00
Supplemental Items											
Total Shares Out. on Filing Date	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59	7,150.06	7,175.90
Total Shares Out. on Balance Sheet Date	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59	7,150.06	7,175.90
Book Value/Share	17.30	19.96	20.06	22.94	25.28	25.39	22.69	23.29	13.68	14.45	14.54
Tangible Book Value	(46,939.00)	(102,607.00)	(98,932.00)	(78,864.00)	(126,108.00)	(119,902.00)	(119,902.00)	(45,629.00)	(99,841.00)	(97,059.00)	(91,350.00)
Tangible Book Value/Share	(9.05)	(16.70)	(16.12)	(12.85)	(17.32)	(16.49)	(16.83)	(6.39)	(14.01)	(13.57)	(12.73)
Total Debt	81,834.00	126,151.00	123,513.00	164,346.00	176,505.00	188,402.00	182,984.00	199,225.00	158,226.00	158,423.00	144,456.00
Net Debt	73,231.00	121,030.00	117,725.00	113,848.00	171,301.00	176,272.00	173,244.00	180,002.00	154,525.00	151,701.00	141,158.00
Total Minority Interest	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00	16,118.00	15,853.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	454.00	704.00	661.00	663.00	907.00	1,235.00	1,221.00	658.00	588.00	499.00	375.00
Full Time Employees	243,620.00	281,000.00	268,540.00	254,000.00	268,220.00	247,800.00	230,760.00	203,000.00	160,700.00	150,470.00	140,990.00

AT&T Inc
Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	6,442.00	13,345.00	12,976.00	29,450.00	19,370.00	13,903.00	(5,176.00)	20,081.00	(8,524.00)	14,400.00	10,948.00
Depreciation & Amort., Total	18,273.00	22,016.00	25,847.00	24,387.00	28,430.00	28,217.00	28,516.00	17,852.00	18,021.00	18,777.00	20,580.00
Other Non-Cash Adj	6,024.00	317.00	(1,205.00)	(14,879.00)	5,680.00	19,022.00	31,678.00	8,008.00	23,582.00	7,461.00	8,313.00
Changes in Non-Cash Capital	599.00	202.00	824.00	(948.00)	(9,878.00)	(12,474.00)	(11,888.00)	(3,983.00)	(1,056.00)	(2,324.00)	(1,070.00)
Cash from Ops.	31,338.00	35,880.00	38,442.00	38,010.00	43,602.00	48,668.00	43,130.00	41,958.00	32,023.00	38,314.00	38,771.00
Capital Expenditure	(21,433.00)	(20,015.00)	(22,408.00)	(21,550.00)	(21,251.00)	(19,635.00)	(15,675.00)	(15,545.00)	(19,626.00)	(17,853.00)	(20,263.00)
Sale of Property, Plant, and Equipment	8,123.00	83.00	646.00	59.00	2,148.00	4,684.00	3,641.00	7,136.00	199.00	72.00	75.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	1,323.00	2,649.00	2,049.00	928.00
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Securt.	-	-	-	-	-	-	-	-	-	(902.00)	2,575.00
Other Investing Activities	(5,027.00)	(29,212.00)	(1,556.00)	2,548.00	(44,042.00)	(1,739.00)	(1,514.00)	(25,004.00)	(9,027.00)	(3,026.00)	(805.00)
Cash from Investing	(18,337.00)	(49,144.00)	(23,318.00)	(18,943.00)	(63,145.00)	(16,690.00)	(13,548.00)	(32,090.00)	(25,805.00)	(19,660.00)	(17,490.00)
Net Short Term Debt Issued/Repaid	(16.00)	-	-	(2.00)	1,979.00	(3,168.00)	(44.00)	15,687.00	(15,601.00)	947.00	(1,996.00)
Long-Term Debt Issued	16,033.00	33,969.00	10,140.00	48,793.00	41,875.00	17,039.00	31,988.00	9,931.00	2,979.00	10,004.00	19.00
Long-Term Debt Repaid	(10,400.00)	(10,200.00)	(10,823.00)	(12,339.00)	(53,203.00)	(30,642.00)	(42,930.00)	(3,039.00)	(25,118.00)	(12,044.00)	(10,297.00)
Total Debt Issued/Repaid	5,617.00	23,769.00	(683.00)	36,452.00	(9,349.00)	(16,771.00)	(10,986.00)	22,579.00	(37,740.00)	(1,093.00)	(12,274.00)
Pref. Dividends Paid	(9,552.00)	(10,042.00)	(11,797.00)	(12,038.00)	(13,410.00)	(14,888.00)	(14,956.00)	(15,068.00)	(9,859.00)	(8,136.00)	(8,208.00)
Total Dividends Paid	(9,552.00)	(10,042.00)	(11,797.00)	(12,038.00)	(13,410.00)	(14,888.00)	(14,956.00)	(15,068.00)	(9,859.00)	(8,136.00)	(8,208.00)
Increase in Capital Stocks	39.00	143.00	146.00	33.00	745.00	9,671.00	5,953.00	96.00	28.00	7,154.00	15.00
Decrease in Capital Stocks	(1,617.00)	(269.00)	(512.00)	(463.00)	(609.00)	(2,417.00)	(5,498.00)	(202.00)	(890.00)	(5,527.00)	(215.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(2,224.00)	(3,819.00)	(1,616.00)	1,946.00	(3,366.00)	(678.00)	(6,520.00)	(5,827.00)	24,720.00	(8,012.00)	(4,026.00)
Cash from Financing	(7,737.00)	9,782.00	(14,462.00)	25,930.00	(25,989.00)	(25,083.00)	(32,007.00)	1,578.00	(23,741.00)	(15,614.00)	(24,708.00)
Net Change in Cash	5,264.00	(3,482.00)	662.00	44,997.00	(45,532.00)	6,895.00	(2,425.00)	11,446.00	(17,523.00)	3,040.00	(3,427.00)
Supplemental Items											
Cash Interest Paid	4,099.00	4,822.00	5,696.00	6,622.00	8,818.00	8,693.00	8,237.00	7,485.00	7,772.00	7,370.00	7,132.00
Cash Taxes Paid	1,532.00	1,851.00	3,721.00	2,006.00	(354.00)	1,421.00	993.00	252.00	592.00	1,599.00	2,456.00
Free Cash Flow	9,905.00	15,865.00	16,034.00	16,460.00	22,351.00	29,033.00	27,455.00	26,413.00	12,397.00	20,461.00	18,508.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Ticker: T US EQUITY

Period Type Annuals

Sort Ascend

Consolidated Yes

Accounting Mixed

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	1.9x	2.3x	2.3x	2.2x	2.3x	2.6x	2.3x	2.8x	2.4x	2.4x	2.6x
	Average	2.0x	2.0x	2.5x	2.2x	2.1x	2.5x	2.3x	2.3x	2.6x	2.3x	2.5x
	High	2.0x	2.3x	2.7x	2.3x	2.3x	2.8x	2.7x	2.8x	2.9x	2.6x	2.8x
	Low	1.8x	1.8x	2.2x	2.0x	1.9x	2.3x	2.1x	2.0x	2.3x	2.2x	2.3x
TEV / LTM EBITDA	Close	8.1x	7.1x	7.6x	8.0x	7.1x	7.7x	9.7x	7.6x	15.6x	6.0x	7.1x
	Average	5.2x	8.6x	7.8x	7.1x	7.6x	7.9x	6.7x	9.6x	7.0x	14.9x	6.4x
	High	8.1x	9.5x	8.3x	8.0x	8.2x	8.6x	9.7x	10.4x	15.6x	16.4x	7.1x
	Low	4.9x	7.1x	7.0x	6.4x	6.9x	7.2x	6.2x	7.6x	6.1x	6.0x	5.9x
TEV / LTM EBIT	Close	20.3x	13.5x	15.6x	17.7x	14.9x	16.5x	53.1x	13.9x	--	11.8x	16.0x
	Average	8.3x	21.5x	14.7x	14.6x	17.0x	16.4x	14.5x	52.3x	12.8x	11.8x	12.6x
	High	20.3x	23.6x	15.7x	17.7x	18.2x	18.0x	53.1x	56.9x	14.7x	11.8x	16.0x
	Low	7.8x	13.5x	13.2x	13.2x	14.9x	15.1x	13.2x	13.9x	11.3x	11.8x	11.6x
Price / LTM EPS	Close	13.8x	14.2x	19.5x	16.9x	8.7x	17.4x	10.7x	8.1x	6.7x	7.2x	10.2x
	Average	10.0x	10.5x	12.2x	13.4x	10.9x	7.8x	10.4x	7.9x	6.1x	6.1x	8.3x
	High	10.6x	11.2x	14.7x	14.9x	12.8x	13.1x	13.2x	9.2x	7.0x	7.4x	10.3x
	Low	9.2x	9.8x	10.4x	11.4x	6.6x	6.8x	8.1x	6.1x	4.8x	4.9x	6.9x
Price / Book Value	Close	1.9x	1.7x	2.1x	1.7x	1.1x	1.5x	1.3x	1.1x	1.3x	1.2x	1.6x
	Average	1.5x	1.5x	1.5x	1.5x	1.1x	1.0x	0.9x	0.9x	0.8x	1.2x	1.3x
	High	1.6x	1.6x	1.6x	1.6x	1.3x	1.2x	1.2x	1.1x	1.3x	1.5x	1.7x
	Low	1.4x	1.3x	1.3x	1.2x	0.9x	0.9x	0.8x	0.7x	0.6x	1.0x	1.1x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	5.6x	5.4x	6.8x	6.3x	4.4x	5.9x	4.8x	4.2x	4.1x	3.1x	4.2x
	Average	4.0x	4.2x	4.7x	4.7x	4.1x	4.0x	3.5x	3.5x	3.2x	3.7x	3.6x
	High	4.3x	4.5x	5.2x	5.2x	4.8x	4.6x	4.5x	4.1x	4.1x	4.6x	4.5x
	Low	3.7x	4.0x	4.0x	4.0x	3.3x	3.4x	3.0x	2.8x	2.5x	3.0x	3.0x
TEV / LTM FCF	Close	17.7x	12.2x	16.4x	14.6x	8.7x	9.9x	7.5x	6.7x	10.6x	5.9x	8.9x
	Average	10.1x	13.4x	10.5x	11.2x	9.4x	7.8x	5.9x	5.5x	5.1x	9.6x	6.8x
	High	13.3x	14.4x	12.3x	12.5x	11.1x	9.1x	7.5x	6.4x	10.6x	11.8x	8.9x
	Low	9.3x	9.2x	9.0x	9.5x	6.5x	6.7x	5.0x	4.4x	4.0x	5.9x	5.6x
Dividend Yield	Close	5.5	5.5	4.5	5.1	7.0	5.2	7.2	8.5	6.0	6.6	4.9
	Average	6.9	7.3	6.4	6.7	7.9	7.9	8.8	9.9	11.2	6.8	5.8
	High	7.5	7.7	7.5	7.8	9.5	9.1	10.2	12.4	14.2	8.3	6.9
	Low	6.5	6.8	5.8	5.9	6.7	6.7	6.9	8.4	6.0	5.4	4.6

Ticker:	TUS EQUITY
Period Type	Quarters

TUS EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

Y	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
ratios											
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
Profitability											
Return on Assets	-1.9%	-2.1%	-2.7%	3.6%	3.4%	3.2%	2.3%	2.7%	3.0%	3.2%	5.4%
Return on Capital	-0.8%	-0.9%	-1.7%	7.7%	7.5%	7.1%	5.7%	6.3%	6.8%	7.0%	10.6%
Return on Equity	-6.9%	-8.2%	-10.2%	14.1%	13.2%	12.1%	8.6%	10.3%	11.3%	12.0%	20.8%
Margin Analysis											
Gross Margin	59.1%	60.5%	60.3%	56.6%	60.2%	61.6%	61.5%	56.0%	60.7%	60.6%	61.5%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	16.1%	17.4%	17.4%	39.1%	38.2%	36.9%	33.1%	32.4%	32.3%	32.7%	36.0%
EBT Margin	-3.4%	-2.2%	-2.4%	19.2%	19.1%	19.1%	15.6%	15.4%	15.4%	15.9%	19.0%
Earnings from Cont. Ops Margin	19.9%	21.4%	19.1%	16.5%	19.5%	19.3%	7.0%	16.5%	18.8%	21.1%	19.9%
Net Income Margin	14.0%	15.0%	11.2%	6.8%	11.2%	12.1%	-0.6%	12.6%	14.2%	14.6%	20.2%
Normalized Net Income Margin	13.5%	14.5%	15.6%	12.4%	12.3%	15.8%	13.3%	13.5%	17.2%	13.6%	-0.3%
Free Cash Flow Margin	7.8%	18.9%	18.7%	21.2%	12.6%	15.9%	16.3%	15.6%	15.6%	15.8%	17.1%
Asset Turnover											
Total Asset Turnover	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Fixed Asset Turnover	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
Accounts Receivable Turnover	8.8%	11.7%	17.9%	11.5%	17.4%	13.6%	15.4%	17.5%	13.1%	11.4%	13.8%
Inventory Turnover	17.0%	15.4%	16.7%	20.7%	20.7%	19.7%	19.4%	21.1%	20.5%	24.0%	18.5%
Short Term Liquidity											
Current Ratio	0.5%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.8%	1.0%
Quick Ratio	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Cash from Ops. To Fin. Liab.	0.0%	0.7%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.7%	0.4%
Acc. Change Sales Chg.	45.1%	51.7%	80.1%	38.4%	39.4%	37.0%	39.8%	37.0%	37.9%	77.7%	36.4%
Acc. Change Inventory Chg.	21.1%	30.4%	33.7%	18.1%	18.1%	14.4%	18.4%	16.5%	17.5%	15.7%	19.7%
Acc. Change Payable Chg.	--	--	--	--	--	--	--	--	--	29.7%	34.7%
Acc. Change Prepayment Payble	--	--	--	-145.0%	--	-196.8%	--	-154.8%	-199.1%	-190.7%	-201.5%
Lower Term Solvency											
Total Debt/Equity	147.1%	139.4%	137.9%	137.7%	133.4%	121.8%	123.7%	120.7%	117.6%	121.6%	121.1%
Total Debt/Total Debt	68.1%	67.1%	67.0%	67.1%	64.9%	54.9%	55.1%	54.1%	54.1%	54.8%	55.7%
LT Debt/Equity	143.0%	141.6%	139.1%	140.8%	136.8%	126.8%	140.1%	130.1%	129.8%	133.8%	137.9%
LT Debt/Total Debt	63.1%	61.7%	61.5%	62.8%	61.7%	61.7%	64.8%	60.7%	61.0%	61.0%	61.0%
Total Liabilities/Total Assets	68.0%	67.8%	67.8%	68.1%	68.0%	68.9%	68.6%	67.7%	67.5%	67.6%	64.9%
EBIT / Interest Exp.	5.51%	5.96%	5.68%	3.05%	3.19%	3.36%	1.76%	3.71%	3.47%	3.91%	5.60%
EBITDA / Interest Exp.	7.05%	7.15%	7.15%	4.07%	4.29%	4.56%	4.07%	4.67%	4.70%	4.70%	6.23%
EBITDA / EBIT / Interest Exp.	4.50%	5.06%	4.56%	3.47%	4.14%	3.81%	1.17%	3.57%	4.07%	4.14%	3.85%
Total Debt/EBITDA	8.70%	7.87%	7.74%	7.17%	7.14%	7.31%	4.76%	4.74%	4.64%	4.64%	4.08%
Net Debt/EBITDA	8.00%	7.36%	7.18%	3.17%	3.14%	3.26%	1.56%	1.56%	1.45%	1.44%	1.08%
Altman Z Score	0.14	0.6	0.63	1.1	1.17	1.37	1.31	1.11	1.31	1.34	1.4
Growth Over Nine Year											
Total Revenue	1.4%	0.9%	1.0%	7.7%	(0.4%)	(0.4%)	(0.5%)	0.9%	2.0%	3.5%	1.6%
Gross Profit	4.9%	4.9%	4.9%	1.5%	1.5%	1.4%	(0.0%)	3.9%	3.9%	4.9%	1.7%
EBITDA	6.0%	16.4%	0.0%	(37.51%)	(8.46%)	(17.96%)	(8.56%)	(6.56%)	8.5%	8.5%	58.8%
EBIT	6.4%	29.7%	0.0%	(17.96%)	(7.86%)	(16.16%)	(7.76%)	(7.76%)	18.76%	17.7%	18.76%
EBT	8.4%	39.1%	(1.86%)	(37.06%)	(7.66%)	(16.16%)	(6.86%)	1.0%	(1.66%)	17.0%	189.7%
Earnings from Cont. Ops	12.1%	(1.86%)	(1.86%)	(16.06%)	(7.66%)	(16.16%)	(6.86%)	30.1%	31.1%	31.1%	4.07%
Net Income	(17.1%)	8.0%	(47.06%)	(109.06%)	(18.06%)	(18.06%)	(17.06%)	86.5%	26.1%	26.1%	(5,457.96%)
Normalized Net Income	(17.1%)	(17.06%)	(17.06%)	(17.06%)	(17.06%)	(17.06%)	(17.06%)	(17.06%)	(17.06%)	(17.06%)	(17.06%)
Adjusted EPS before Extra	(17.1%)	1.4%	(18.76%)	(109.46%)	(17.06%)	(16.76%)	(16.06%)	86.7%	26.8%	26.1%	(4,499.06%)
Accounts Receivable	(40.7%)	(18.76%)	(21.76%)	(19.16%)	(6.76%)	4.1%	3.7%	(6.76%)	(3.66%)	(8.76%)	(1.56%)
Inventory	(1.56%)	(77.46%)	(14.06%)	(79.36%)	(79.86%)	(77.86%)	(77.86%)	(77.86%)	(77.86%)	(77.86%)	(77.86%)
Net PP&E	(0.76%)	2.3%	0.1%	(1.06%)	(1.06%)	(1.06%)	(1.06%)	0.1%	0.1%	0.1%	2.6%
Total Assets	(30.06%)	(4.76%)	(4.46%)	1.0%	(0.46%)	(3.76%)	(3.06%)	(3.06%)	(0.56%)	1.9%	7.5%
Tangible Book Value	(20.06%)	(7.66%)	(1.36%)	(1.16%)	(7.76%)	(1.96%)	(3.66%)	(6.76%)	(3.96%)	(7.06%)	(7.46%)
Common Equity	(45.16%)	(15.16%)	(15.16%)	5.9%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%	5.7%
Cash from Ops.	16.5%	48.0%	7.4%	10.7%	11.0%	(8.46%)	(1.76%)	4.4%	19.9%	7.4%	(0.96%)
Capital Expenditures	(5.76%)	(15.06%)	(17.16%)	6.4%	(17.16%)	2.7%	1.9%	(12.96%)	17.5%	(2.96%)	(2.96%)
Invested Free Cash Flow	(10.1%)	32.9%	57.1%	11.4%	6.5%	(16.16%)	(15.16%)	(7.56%)	25.9%	7.4%	6.7%
Undiscounted Free Cash Flow	(11.57%)	34.9%	58.9%	12.4%	7.6%	(16.16%)	(15.16%)	(7.56%)	27.9%	8.4%	7.6%
Dividend per Share	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
F&B Five Year Years											
Total Revenue	(17.16%)	(8.56%)	(1.66%)	1.5%	0.5%	0.5%	0.5%	1.5%	0.8%	1.5%	0.6%
Gross Profit	(11.16%)	(1.86%)	1.1%	3.4%	3.1%	3.0%	0.9%	3.9%	3.9%	4.9%	1.7%
EBITDA	(10.76%)	1.8%	(0.66%)	3.9%	(7.06%)	0.5%	(7.76%)	--	(4.66%)	(7.06%)	(7.06%)
EBT	(14.46%)	(1.86%)	7.3%	4.4%	(1.06%)	7.8%	(4.06%)	0.7%	(6.86%)	0.7%	6.4%
EBT	(11.06%)	(1.86%)	(1.76%)	3.9%	3.8%	3.8%	(4.06%)	--	(7.16%)	0.7%	3.9%
Earnings from Cont. Ops	(15.16%)	(15.16%)	(15.16%)	(15.16%)	(15.16%)	(15.16%)	(15.16%)	3.4%	3.4%	3.4%	3.4%
Net Income	(15.16%)	48.1%	(15.16%)	(14.16%)	(15.46%)	(17.06%)	(15.16%)	--	1.4%	0.1%	43.7%
Normalized Net Income	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)
Adjusted EPS before Extra	(16.06%)	(10.46%)	(17.76%)	(17.66%)	(15.06%)	(8.86%)	--	--	3.4%	0.8%	43.4%
Accounts Receivable	(77.46%)	(21.76%)	(21.76%)	(8.66%)	(7.76%)	(10.76%)	(8.76%)	(4.96%)	(7.06%)	(0.16%)	(0.16%)
Inventory	(8.76%)	(8.66%)	(9.76%)	(15.16%)	(17.06%)	(25.16%)	(14.76%)	(14.66%)	0.3%	0.3%	7.0%
Net PP&E	0.4%	0.4%	1.0%	(0.06%)	0.5%	(0.06%)	0.5%	(0.76%)	0.5%	0.5%	7.0%
Total Assets	(14.46%)	(17.46%)	(11.86%)	(14.16%)	(16.46%)	(14.06%)	(13.06%)	(17.06%)	(0.46%)	(0.46%)	7.0%
Tangible Book Value	(4.46%)	(5.76%)	(15.66%)	45.9%	(11.76%)	(4.96%)	(3.96%)	(4.76%)	(5.46%)	(5.96%)	(5.06%)
Common Equity	(27.56%)	(20.46%)	(21.76%)	(17.46%)	(14.46%)	(8.46%)	5.5%	2.7%	1.4%	5.2%	5.2%
Cash from Ops.	(18.06%)	--	2.4%	4.5%	14.7%	24.1%	0.9%	7.4%	16.4%	(0.96%)	(0.96%)
Capital Expenditures	3.7%	6.7%	1.0%	14.8%	(0.36%)	(5.76%)	(7.76%)	17.5%	17.5%	7.1%	3.5%
Invested Free Cash Flow	(17.06%)	--	2.7%	(6.66%)	40.4%	117.7%	0.8%	(8.96%)	47.7%	(7.76%)	(3.96%)
Undiscounted Free Cash Flow	(40.16%)	40.7%	40.7%	--	4.4%	16.4%	16.4%	16.4%	195.4%	117.16%)	46.76%)
Dividend per Share	(26.06%)	(26.06%)	(26.06%)	(26.06%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
F&B Five Year Years											
Total Revenue	(11.06%)	(8.96%)	(10.96%)	(11.76%)	(11.96%)	(5.46%)	(1.76%)	1.5%	1.0%	1.5%	0.7%
Gross Profit	(8.96%)	(7.46%)	(7.46%)	(7.46%)	(7.16%)	1.1%	1.1%	2.4%	3.1%	2.0%	1.9%
EBITDA	(8.96%)	0.4%	(6.96%)	14.46%)	(14.46%)	(14.46%)	(14.46%)	0.4%	(1.96%)	9.0%	(1.96%)
EBT	(17.46%)	4.7%	(16.46%)	(18.16%)	(8.76%)	(8.76%)	(8.76%)	6.4%	(7.96%)	6.4%	(6.46%)
EBT	(7.16%)	37.0%	(1.96%)	(37.96%)	(8.46%)	(8.76%)	(8.06%)	3.4%	1.5%	8.5%	0.4%
Earnings from Cont. Ops	(15.06%)	6.4%	6.4%	(6.46%)	(6.46%)	(6.46%)	(6.46%)	6.4%	6.4%	6.4%	6.4%
Net Income	(7.96%)	61.4%	7.4%	(154.06%)	(21.06%)	31.8%	(18.96%)	(6.96%)	(1.96%)	7.7%	15.4%
Normalized Net Income	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)	(17.16%)
Adjusted EPS before Extra	(13.96%)	61.1%	7.7%	(154.06%)	(21.06%)	(14.06%)	(14.06%)	(5.96%)	(7.16%)	1.7%	17.8%
Accounts Receivable	(19.96%)	(21.46%)	(27.76%)	(20.76%)	(17.46%)	(15.06%)	(17.06%)	(7.86%)	(18.86%)	(8.16%)	(7.86%)
Inventory	--	--	--	(16.76%)	(14.06%)	(15.06%)	(6.46%)	(11.96%)	--	(0.96%)	(0.96%)
Net PP&E	(0.66%)	(0.76%)	(0.86%)	(0.76%)	(0.76%)	0.1%	(0.46%)	1.4%	0.4%	0.4%	0.4%
Total Assets	(9.96%)	(9.96%)	(8.96%)	(8.76%)	(9.46%)	(9.46%)	(10.46%)	(10.46%)	(11.76%)	(1.76%)	(0.76%)
Tangible Book Value	(7.76%)	(8.06%)	(7.66%)	(6.96%)	(5.96%)	(4.56%)	(10.46%)	25.9%	(8.96%)	(4.96%)	(4.96%)
Common Equity	(17.46%)	(11.06%)	(10.06%)	(10.06%)	(10.06%)	(10.06%)	(10.06%)	14.4%	(10.06%)	(10.06%)	(10.06%)
Cash from Ops.	(5.76%)	(0.66%)	(3.56%)	(1.26%)	(7.36%)	(8.66%)	(2.16%)	0.1%	0.4%	(4.16%)	(3.56%)
Capital Expenditures	(6.76%)	(3.56%)	(4.66%)	2.1%	(6.26%)	(4.46%)	0.4%	12.5%	(2.99%)	1.9%	4.9%
Invested Free Cash Flow	(12.56%)	2.0%	(2.56%)	(2.56%)	(12.16%)	(4.46%)	(4.46%)	(4.46%)	61.1%	(6.06%)	(6.06%)
Undiscounted Free Cash Flow	(206.46%)	11.8%	5.2%	2.1%	(4.06%)	(12.36%)	3.2%	(7.46%)	75.1%	1.6%	(6.56%)
Dividend per Share	(11.16%)	(11.16%)	(11.16%)	(11.16%)	(11.16%)	(11.16%)	(11.16%)	(11.86%)	(11.86%)	(11.86%)	(11.86%)

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	T US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	7.8%	7.1%	6.4%	6.6%	6.9%
Weight of Equity	51.9%	53.1%	58.6%	58.0%	55.9%
+ Debt					
Cost of Debt	3.9%	4.8%	4.4%	4.5%	4.9%
Weight of Debt	48.1%	46.9%	41.4%	42.0%	44.1%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	5.9%	6.0%	5.6%	5.7%	6.0%

Capital Structure											
For the Fiscal Period Ending		30/09/2024		31/12/2024		31/03/2025		30/06/2025		30/09/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	2,637.0	0.9%	8,622.0	2.8%	8,902.0	2.6%	9,254.0	2.6%	11,378.0	3.2%	
LT Borrowings	143,706.0	47.2%	135,834.0	44.1%	134,692.0	38.8%	140,819.0	39.4%	147,115.0	40.9%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
Total Capital	304,379.0	100.0%	307,851.1	100.0%	347,084.5	100.0%	357,322.9	100.0%	359,255.6	100.0%	

Debt Summary Data											
For the Fiscal Period Ending		30/09/2024		31/12/2024		31/03/2025		30/06/2025		30/09/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	—	—	
Total Revolving Credit	12,000.0	8.2%	12,000.0	8.3%	12,000.0	8.4%	12,000.0	8.0%	12,000.0	7.6%	
Total Capital Leases	—	—	1,416.0	1.0%	—	—	—	—	—	—	
General/Other Borrowings	—	—	—	90.7%	131,594.0	91.6%	—	92.0%	146,493.0	92.4%	
Total Principal Due	146,343.0	100.0%	144,456.0	100.0%	143,594.0	100.0%	150,073.0	100.0%	158,493.0	100.0%	
Total Debt Outstanding	146,343.0		144,456.0		143,594.0		150,073.0		158,493.0		

Additional Totals										
Total Cash & ST Investments	2,586.0	1.8%	3,298.0	2.3%	6,885.0	4.8%	10,499.0	7.0%	20,272.0	12.8%
Net Debt	143,757.0	98.2%	141,158.0	97.7%	136,709.0	95.2%	139,574.0	93.0%	138,221.0	87.2%
Total Short-Term Borrowings	2,637.0	1.8%	8,622.0	6.0%	8,902.0	6.2%	9,254.0	6.2%	11,378.0	7.2%
Curr. Port. of LT Debt/Cap. Leases	---	---	8,622.0	6.0%	---	---	---	---	---	---
Long-Term Debt (Incl. Cap. Leases)	143,706.0	98.2%	135,834.0	94.0%	134,692.0	93.8%	140,819.0	93.8%	147,115.0	92.8%
Total Secured Debt	---	---	---	---	---	---	---	---	---	---
Fixed Rate Debt	---	---	---	---	---	---	---	---	---	---
Variable Rate Debt	---	---	---	---	---	---	---	---	---	---
Credit Ratios										
Net Debt/EBITDA	3.6x		3.6x		3.4x		3.4x		3.1x	
Total Debt/EBITDA	3.6x		3.6x		3.7x		3.7x		3.5x	
Operating Income/Total Debt	0.0x		0.0x		0.0x		0.0x		0.0x	
LTM FCF/Total Debt	0.2x		0.2x		0.2x		0.2x		0.2x	
LTM FCF/Total Debt	0.3x		0.3x		0.3x		0.3x		0.3x	
FRIT/Interest Expense	1.3x		3.2x		3.5x		3.9x		3.6x	
FRIT/Total Interest Expense	1.3x		3.2x		3.5x		3.9x		3.6x	
Degree of Financial Leverage	4.8x		1.5x		1.4x		1.3x		1.4x	
EBITDA-CAPEX/Interest Expense	1.1x		2.3x		4.0x		4.1x		3.9x	
EBITDA/Total Interest Expense	4.3x		6.4x		6.6x		7.1x		6.7x	

Debt Schedule										
Debt Schedule in Yr 1	--	--	5,399.0	4.4%	--	--	--	--	--	--
Debt Schedule in Yr 2	--	--	8,652.0	7.0%	--	--	--	--	--	--
Debt Schedule in Yr 3	--	--	6,310.0	5.1%	--	--	--	--	--	--
Debt Schedule in Yr 4	--	--	6,905.0	5.6%	--	--	--	--	--	--
Debt Schedule in Yr 5	--	--	6,918.0	5.6%	--	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	14,962.0	12.1%	--	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	13,823.0	11.2%	--	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	28,785.0	23.3%	--	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	101,768.0	82.4%	--	--	--	--	--	--
Debt Schedule - Total Debt	--	--	123,532.0		--	--	132,300.0	100.0%	139,500.0	100.0%

Capital Lease Schedule										
Capital Leases - Year 1	--	--	293.0	15.8%	--	--	--	--	--	--
Capital Leases - Year 2	--	--	285.0	15.3%	--	--	--	--	--	--
Capital Leases - Year 3	--	--	284.0	15.3%	--	--	--	--	--	--
Capital Leases - Year 4	--	--	286.0	15.4%	--	--	--	--	--	--
Capital Leases - Year 5	--	--	294.0	15.8%	--	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	569.0	30.6%	--	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	580.0	31.2%	--	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	1,149.0	61.8%	--	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	416.0	22.4%	--	--	--	--	--	--
Total Future Value of Capital Leases	--	--	1,858.0	100.0%	--	--	--	--	--	--
Present Value of LT Capital Leases	--	--	179.0		--	--	--	--	--	--
Present Value of LT Capital Leases	--	--	1,237.0		--	--	--	--	--	--

Duration Lease (Rental Expense) Schedule										
Rental Expense - Year 1	--	--	4,789.0	18.8%	--	--	--	--	--	--
Rental Expense - Year 2	--	--	4,166.0	16.4%	--	--	--	--	--	--
Rental Expense - Year 3	--	--	3,527.0	13.8%	--	--	--	--	--	--
Rental Expense - Year 4	--	--	2,885.0	11.3%	--	--	--	--	--	--
Rental Expense - Year 5	--	--	2,130.0	8.4%	--	--	--	--	--	--
Rental Expense - Years 2 - 3	--	--	7,693.0	30.2%	--	--	--	--	--	--
Rental Expense - Years 4 - 5	--	--	5,015.0	19.7%	--	--	--	--	--	--
Rental Expense - Years 2 - 5	--	--	12,708.0	49.9%	--	--	--	--	--	--
Rental Expense Beyond Year 5	--	--	7,978.0	31.3%	--	--	--	--	--	--
Total Sublease Income	--	--			--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	25,475.0	100.0%	--	--	--	--	--	--

Contractual Obligation Schedule										
Contractual Obligations - Year 1	--	--	27,840.0	8.8%	--	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	48,438.0	15.4%	--	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	38,357.0	12.2%	--	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	86,795.0	27.5%	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	200,456.0	63.6%	--	--	--	--	--	--
Total Contractual Obligations	--	--	315,091.0	100.0%	--	--	--	--	--	--

Purchase Obligations	--	--	27,997.0		--	--	--	--	--	--
----------------------	----	----	----------	--	----	----	----	----	----	----

Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: T US EQUITY

T US EQUITYAscend

CurrencyReportingChangeUSD

Period Type: Annuals

Consolidated: Yes

Accounting: Mixed

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product							31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00	122,428.00	122,336.00
Communications	70,606.00	71,127.00	154,232.00	150,378.00	143,721.00	97,223.00	110,240.00	114,730.00	117,067.00	118,038.00	117,652.00
Latin America	36,769.00	35,294.00	7,283.00	8,269.00	20,585.00	35,259.00	30,442.00	15,513.00	3,144.00	3,932.00	4,232.00
Corporate & Other	22,233.00	35,066.00	1,731.00	1,373.00	7,652.00	32,110.00	24,174.00	2,747.00	530.00	458.00	452.00
Reconciliation	2,839.00	4,102.00	1,333.00	1,279.00	2,246.00	7,701.00	5,716.00	1,048.00	-	-	-
#N/A Field Not Applicable	-	1,212.00	418.00	430.00	(3,448.00)	6,963.00	4,205.00	-	-	-	-
	-	-	(1,211.00)	(1,183.00)	-	1,937.00	(3,017.00)	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00	122,428.00	122,336.00
United States	129,772.00	140,234.00	154,039.00	149,841.00	154,795.00	161,689.00	155,899.00	129,157.00	116,006.00	117,097.00	116,882.00
Mexico	2,340.00	2,381.00	2,797.00	2,948.00	4,073.00	6,536.00	5,387.00	2,824.00	3,210.00	3,993.00	4,286.00
	241.00	2,140.00	2,472.00	2,913.00	3,100.00	3,219.00	2,862.00	907.00	592.00	521.00	462.00
	94.00	2,046.00	2,348.00	2,743.00	3,055.00	3,198.00	2,679.00	747.00	584.00	504.00	441.00
	-	-	1,122.00	1,064.00	2,724.00	2,797.00	2,322.00	251.00	217.00	194.00	149.00
	-	-	817.00	829.00	2,214.00	2,793.00	1,807.00	152.00	132.00	119.00	116.00
	-	-	191.00	208.00	795.00	961.00	804.00	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: T US EQUITY

SortAscend

CurrencyReportingChangeUSD

Period Type: Annuals

ConsolidatedYes

AccountingMixed

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	1,134.00	1,212.00	1,112.00	1,128.00	1,116.00	1,019.00	1,029.00	957.00	617.00	477.00	487.00
Interest Cost	2,470.00	1,902.00	1,980.00	1,936.00	2,092.00	1,960.00	1,687.00	1,276.00	1,747.00	1,876.00	1,586.00
Expected Return on Plan Assets	(3,380.00)	(3,317.00)	(3,115.00)	(3,134.00)	(3,190.00)	(3,561.00)	(3,557.00)	(3,513.00)	(3,107.00)	(2,533.00)	(2,212.00)
Pension Expense (Income)	5,549.00	(679.00)	1,352.00	651.00	(909.00)	2,393.00	1,450.00	(4,885.00)	(991.00)	1,041.00	(188.00)
Other Postretirement Cost											
Service Cost	233.00	222.00	192.00	138.00	109.00	71.00	53.00	45.00	32.00	23.00	22.00
Interest Cost	1,458.00	967.00	972.00	809.00	778.00	676.00	416.00	210.00	277.00	340.00	310.00
Expected Return on Plan Assets	(653.00)	(421.00)	(355.00)	(319.00)	(304.00)	(227.00)	(178.00)	(151.00)	(112.00)	(130.00)	(61.00)
Other Postretirement Benefits Expense (I	1,683.00	(2,142.00)	(1,049.00)	(496.00)	(3,342.00)	369.00	(739.00)	(2,767.00)	(3,798.00)	(2,058.00)	(1,629.00)
Pension Funded Status											
Fair Value of Plan Assets	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00	30,098.00	27,919.00
Actual Return (Loss) on Plan Assets	4,213.00	607.00	3,123.00	5,987.00	(1,044.00)	8,207.00	6,199.00	5,737.00	(7,673.00)	1,791.00	265.00
Employer Contribution	562.00	735.00	910.00	566.00	9,307.00	2.00	2.00	-	-	--	--
Benefits Paid	(6,543.00)	(4,681.00)	(3,614.00)	(3,705.00)	(4,632.00)	(6,356.00)	(5,124.00)	(5,942.00)	(5,854.00)	(4,863.00)	(2,447.00)
Projected Benefit Obligation	59,543.00	55,464.00	56,183.00	59,294.00	55,439.00	59,873.00	62,158.00	57,212.00	42,828.00	33,227.00	30,944.00
Over(Under) Funded Pension	(14,380.00)	(13,269.00)	(13,573.00)	(13,831.00)	(3,758.00)	(6,343.00)	(7,552.00)	(2,811.00)	(1,954.00)	(3,129.00)	(3,025.00)
Accumulated Benefit Obligation	57,949.00	54,007.00	54,538.00	57,488.00	53,963.00	58,150.00	60,848.00	56,159.00	42,137.00	32,481.00	30,322.00
Pension Funding Ratio	75.85	76.08	75.84	76.67	93.22	89.41	87.85	95.09	95.44	90.58	90.22
Other Postretirement Funded Status											
Fair Value of Plan Assets	7,846.00	6,671.00	5,921.00	5,973.00	4,277.00	4,145.00	3,843.00	3,198.00	2,160.00	1,763.00	1,144.00
Actual Return (Loss) on Plan Assets	384.00	64.00	407.00	607.00	(218.00)	609.00	302.00	210.00	277.00	340.00	310.00
Employer Contribution	--	--	--	--	--	200.00	425.00	308.00	120.00	-	--
Benefits Paid	(1,498.00)	(1,239.00)	(1,156.00)	(1,055.00)	(1,503.00)	(941.00)	(1,029.00)	(1,163.00)	(788.00)	(624.00)	(736.00)
Projected Benefit Obligation	30,709.00	27,898.00	26,027.00	24,059.00	19,378.00	16,041.00	13,928.00	12,552.00	7,280.00	6,693.00	6,339.00
Over(Under) Funded Post Ret Benefits	(22,863.00)	(21,227.00)	(20,106.00)	(18,086.00)	(15,101.00)	(11,896.00)	(10,085.00)	(9,354.00)	(5,120.00)	(4,930.00)	(5,195.00)
Other Post-Retirement Funding Ratio	25.55	23.91	22.75	24.83	22.07	25.84	27.59	25.48	29.67	26.34	18.05
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	7.75	7.75	7.75	7.75	7.00	7.00	7.00	6.75	6.75	7.50	7.75
Discount Rate used on Plan Liabilities	4.30	4.60	4.40	3.80	4.50	3.40	2.70	3.00	5.20	5.00	5.70
Rate of Compensation Increase	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Other Postretirement Benefits											
Expected Return on Plan Assets	7.75	5.75	5.75	5.75	5.75	5.75	4.75	4.50	4.50	6.50	4.00
Discount Rate used on Plan Liabilities	5.00	4.60	5.00	4.60	4.30	4.40	3.50	2.90	4.00	5.20	5.60
Health Care Cost Trend Projected(next y	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Pension Plan Asset Allocation											
Fair Value of Plan Assets	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00	30,098.00	27,919.00
Asset Category - Equities %	37.00	37.00	39.00	39.00	28.00	29.00	34.00	29.00	11.00	17.00	21.00
Asset Category - Debt %	38.00	40.00	39.00	41.00	37.00	35.00	38.00	38.00	45.00	47.00	44.00
Asset Category - Real Estate %	11.00	10.00	11.00	10.00	9.00	9.00	8.00	10.00	16.00	16.00	15.00
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	0.33	0.33	0.40	0.36	0.54
Asset Category - Other %	2.00	1.00	-	-	18.00	19.00	14.00	11.00	17.00	-	1.00
Expected Pension Payments											
Year 1	5,741.00	4,705.00	4,938.00	4,633.00	5,399.00	5,540.00	5,391.00	5,922.00	5,612.00	3,185.00	3,508.00
Year 2	4,184.00	4,424.00	4,437.00	4,191.00	4,835.00	4,471.00	4,597.00	4,237.00	3,734.00	2,907.00	2,964.00
Year 3	4,144.00	4,294.00	4,312.00	4,180.00	4,750.00	4,362.00	4,428.00	4,121.00	3,747.00	2,841.00	2,919.00
Year 4	4,066.00	4,198.00	4,264.00	4,149.00	4,642.00	4,272.00	4,323.00	4,113.00	3,632.00	2,826.00	2,860.00
Year 5	4,010.00	4,155.00	4,200.00	4,063.00	4,508.00	4,174.00	4,234.00	3,934.00	3,561.00	2,803.00	2,808.00
Beyond Year 5	19,753.00	19,886.00	19,764.00	19,653.00	21,320.00	19,965.00	19,646.00	18,292.00	16,688.00	13,340.00	12,995.00
Expected Postretirement Benefits											
Year 1	2,134.00	2,024.00	1,809.00	1,751.00	1,637.00	1,539.00	1,392.00	1,262.00	1,211.00	788.00	672.00
Year 2	2,063.00	1,995.00	1,797.00	1,719.00	1,633.00	1,441.00	1,231.00	1,181.00	801.00	664.00	638.00
Year 3	2,000.00	1,973.00	1,788.00	1,707.00	1,582.00	1,343.00	1,159.00	888.00	640.00	622.00	627.00
Year 4	1,962.00	1,939.00	1,783.00	1,692.00	1,515.00	1,258.00	879.00	842.00	598.00	588.00	606.00
Year 5	1,952.00	1,894.00	1,776.00	1,670.00	1,463.00	1,015.00	832.00	794.00	568.00	564.00	518.00
Beyond Year 5	9,324.00	8,884.00	8,225.00	7,267.00	6,358.00	4,307.00	3,651.00	3,544.00	2,322.00	2,252.00	2,419.00

AT&T Inc

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